JOB TITLE: UNIVERSITY LECTURER/SENIOR LECTURER IN FINANCE
REPORTS TO: DIRECTOR OF THE SCHOOL

Background

The Finance Group at Cambridge Judge Business School, University of Cambridge (CJBS) invites applications for a University Lectureship in Finance.

Cambridge Judge is a highly ranked modern business school, located at the heart of an 800-year-old University. The University of Cambridge has more Nobel Prize winners than any other institution worldwide, and is currently well placed in the QS World University rankings. It is located just 50 minutes away from Central London and a 30 minute drive away from London Stansted Airport (which offers excellent flight connections to all major European destinations). Cambridge is right in the middle of ‘Silicon Fen’, Europe’s largest and fastest growing technology-based cluster.

The Finance Group within the School currently has a strong presence in empirical finance, and seeks to appoint new faculty with an interest in theoretical or empirical asset pricing.

In research, it offers:

• an ambitious and growing group of faculty in the area of finance at the School
• a strong group of faculty working on finance in the rest of the University - in the faculties of Mathematics, Economics, Law and Land Economy
• a $20 million benefaction, the Cambridge Endowment for Research in Finance, to fund financial research at Cambridge
• generous sabbatical arrangements
• frequent visits from world class scholars, and resources to invite them to spend between one and six months working with faculty on joint publications
• a vigorous doctoral programme in finance, built on the MPhil in Finance
• a network of subject group associates and Advisory Board members belonging to the top finance houses – for collaboration, access, etc.
• access to all major financial databases - e.g., CRSP, Compustat, and I/B/E/S (via WRDS), Datastream, Factiva, and Bloomberg.

In teaching, it offers:

• the post-experience professional Master of Finance programme – a programme for academically outstanding students with significant professional experience in finance
• the research-oriented pre-experience MPhil in Finance programme – with 30 applications for each place
• the Cambridge MBA – ranked in the world top five in some recent rankings; and a more recent Executive MBA (EMBA)
• possible teaching for undergraduate and general Masters programmes.

The group is international, with members coming from Belgium, Brazil, India, Sri Lanka, Turkey, the United Kingdom and Vietnam. Members have excellent links with academics at other leading institutions throughout North America, Europe and the rest of the world. Details of the group and its activities is on the Finance subject group web page: www.jbs.cam.ac.uk/faculty-research/subject-groups/finance.

The role
The appointee will contribute significantly to growing finance research in the School, including developing relationships in teaching and research with other parts of the University, as may be appropriate. He or she will make their mark by working in collaboration with their colleagues to develop and realise a long-term vision for their specific area of expertise.

1. Research
The appointee will produce original research of the highest calibre and foster the development of a vibrant and productive research culture in his or her subject group, based on the School’s core values of academic excellence, collaboration and engagement, and impact in academia, business and society. Substantial investments in the School’s 10-year plan, including PhD scholarships and an earmarked Distinguished Visiting Professor scheme, support the development of an exciting research environment. Cambridge is a draw for excellent PhD students from all over the world. University Lecturers/Senior Lecturers are expected to select and supervise PhD students with a view of developing future academic leaders for the world’s top business schools.

2. Teaching
The appointee applicant will be able to teach the Masters in Finance, MBA, Executive MBA (EMBA) as well as research students (MPhil in Finance), and to interact with practicing managers in executive education. The teaching load compares favourably with most business schools in the US and Europe, being generally lighter. Teaching in Cambridge is divided into three terms of only eight weeks’ length, so our courses are considerably shorter than the semester length courses in other universities. Teaching arrangements vary significantly amongst faculty. A typical teaching stint might, for example, consist of:
• a Master of Finance course (24 hours, typically in two-hour sessions spread over an eight-week term)
• an MPhil course (16 hours, typically one two-hour session per week over an eight-week term), e.g. on the MPhil in Finance
• subsequent supervision of some related research project
• part of an MBA or an EMBA core course (e.g. four three-hour sessions, triple-streamed and compactly scheduled)
• an MBA or an EMBA elective (typically four three-hour sessions) in the appointee’s specialist area and subsequent supervision of some related individual MBA projects.

Faculty typically schedule their lecture-style teaching in at most two of the three terms. Faculty who take on significant administrative or leadership positions, such as the head of a subject group, have an appropriately reduced teaching stint.

3. Executive Education
Executive Education is a growing activity at Cambridge Judge Business School. Faculty are encouraged to use the executive education stage to disseminate their research and expertise to companies and use it as one vehicle to achieve visible impact on business practice.

4. Administration

Administrative duties are shared equitably and appropriately among faculty. If faculty undertake major School-wide administrative roles their teaching stint is suitably reduced.

The person

The University of Cambridge is a research-led University in which all academic staff are expected to contribute substantially to research by publishing work of high intellectual standard. The successful candidate will be highly likely to publish in leading international journals.

Successful candidates will demonstrate the following knowledge, skills and experience.

- PhD in Finance.
- Established or developing bibliography of research publications and clear potential to publish in the leading journals.
- An interest in teaching theoretical or empirical asset pricing.
- Up to date with the latest thinking in specialist subject area by reading other academic material, attending conferences and active discussions with other academics in field – this may be internally at the University of Cambridge and/or with colleagues at other institutions.
- Experience of giving lectures and seminars at undergraduate, postgraduate and post-experience level.
- Experience of developing teaching material for lectures and seminars by introducing innovative material or developing and shaping course structure(s).

Because the subject group is developing and adapting rapidly, it is important that the appointees should welcome the opportunity to cooperate actively with a busy, energetic team. All lecturers are expected to participate actively in the rapid development of the group, and to carry out some routine administrative duties in due course.

Benefits

Salary is competitive. The appointment is anticipated to start on 1 September 2018 or as soon as possible thereafter, and will be a tenure track position, with a tenure decision within five years.

The teaching load is low by US standards. Incoming junior faculty enjoy a teaching discount in their first two years, and this annual load does not increase beyond 70 hours at the most for research-active faculty. Additional teaching beyond these limits will be explicitly compensated.

University Officers are required to reside in the vicinity of Cambridge. There are no limits to the amount of outside work which may be undertaken – except, of course, that any such outside commitments must not interfere with performance in his/her academic work. There is an entitlement to sabbatical leave, accumulated on the basis of one term’s leave for every six terms in office.

The University of Cambridge comprises more than 150 departments, faculties, schools and other institutions, plus a central administration and 31 independent and autonomous Colleges. It is one of the
world’s oldest and most successful Universities, with an outstanding reputation for academic achievement and research.

With excellent benefits, extensive learning opportunities and a stimulating and attractive environment, the University of Cambridge is a great place to work. Our employees are eligible for a wide range of competitive benefits and services. We give them access to numerous discounts on shopping, health care, financial services and public transport.

Pension scheme details, including information about the legal requirement for the University to automatically enrol its eligible jobholders is available at: www.pensions.admin.cam.ac.uk.

We have two nurseries and a holiday play scheme to help support those with childcare responsibilities and we offer various types of family-friendly leave to aid employees’ work-life balance. In addition, we operate a number of initiatives to promote career development, health and well-being.

Further details can be found at www.admin.cam.ac.uk/offices/hr/staff/benefits. There is also a range of information about living and working in Cambridge at www.jobs.cam.ac.uk.

Application arrangements

Informal enquiries about the position may be made to Professor Bart Lambrecht by email at b.lambrecht@jbs.cam.ac.uk, or to Professor Christoph Loch, as Director of Cambridge Judge Business School, at c.loch@jbs.cam.ac.uk, or at academic.enquiries@jbs.cam.ac.uk or by phone on +44 (0)1223 339590.

The closing date for applications is 15 January 2018.

Please do not send formal applications to either of these individuals.

To submit an application for this vacancy, please access the University’s Web Recruitment System, where you will need to register an account (if you have not already) and log in before completing the online application form. The system allows you to upload up to five documents. These should be arranged as follows:

- Curriculum vitae.
- Covering letter explaining your interest in the post.
- A one-page statement specifying research interests and future plans.
- Brief overview of teaching experience, and evidence of teaching performance if available.
- Your job market paper.

Three references will be required, and applicants are asked to forward a copy of the reference request letter (available on the website) and of the Further Particulars to each of their referees, requesting that they send their reference direct to Kal Sandhu, HR Advisor, to reach her by 15 January 2018 at hr@jbs.cam.ac.uk. The letters may be addressed to the finance group subject head Professor Bart Lambrecht.

Applicants may be contacted for an initial telephone conference call or Skype call prior to a final decision on whether they will be called for interview.
Equality of opportunity at the University

The University of Cambridge is committed to a proactive approach to equality, which supports and encourages all under-represented groups, promotes an inclusive culture and values diversity. Entry into employment with the University is determined by personal merit and by the application of criteria required for the post. No applicant for an appointment or member of staff will be treated less favourably than another on the grounds of sex (including gender reassignment), marital or parental status, race, ethnic or national origin, colour, disability (including HIV status), sexual orientation, religion, age or socio-economic factors.

The University has various diversity networks which help it to progress equality; these include the Women’s Staff Network, the Disabled Staff Network, the Black and Minority Ethnic Staff Network and the Lesbian, Gay, Bisexual and Transgender Staff Network. In addition, the University was ranked in the top 100 employers for lesbian, gay and bisexual (LGB) staff in Stonewall’s Workplace Equality Index 2011.

Information if you have a disability

The University welcomes applications from individuals with disabilities and is committed to ensuring fair treatment throughout the recruitment process. Adjustments will be made, wherever reasonable to do so, to enable applicants to compete to the best of their ability and, if successful, to assist them during their employment.

We encourage applicants to declare their disabilities in order that any special arrangements, particularly for the selection process, can be accommodated. Applicants or employees can declare a disability at any time.

Applicants wishing to discuss any special arrangements connected with their disability can, at any point in the recruitment process, contact a member of Cambridge Judge Business School’s HR team who are responsible for recruitment to this position, on (01223) 761467 or by email on hr@jbs.cam.ac.uk. Alternatively, applicants can contact the HR Business Manager responsible for the department they are applying to via hrenquiries@admin.cam.ac.uk.