### **Growing Your Venture**

Karan Bilimoria Founder and Chairman Cobra beer



### **South India**



### **Professor Clay Christensen Harvard Business School**



## Aspiration Inspiration Perspiration



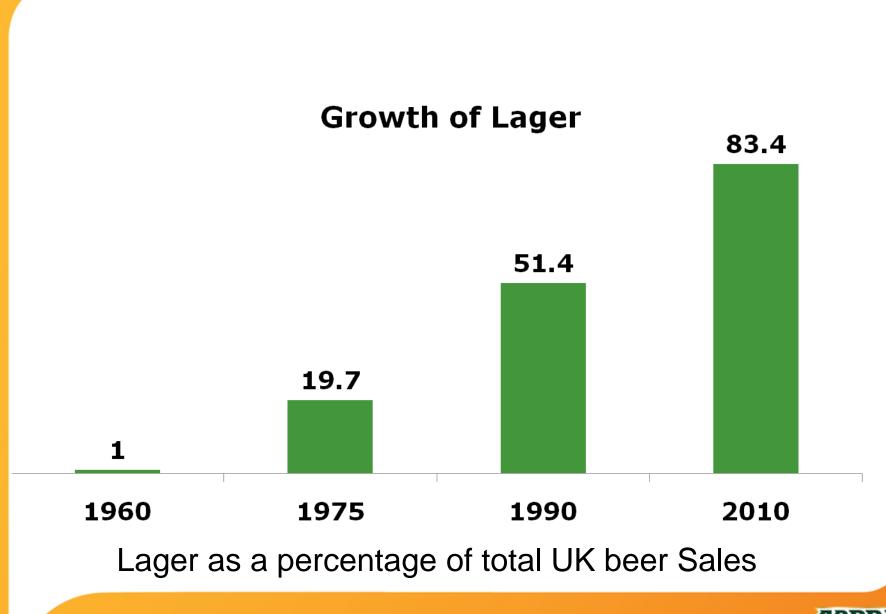
#### **A Student's Dream**

Our mission from day one: To brew the finest ever Indian beer and to make it a global beer brand



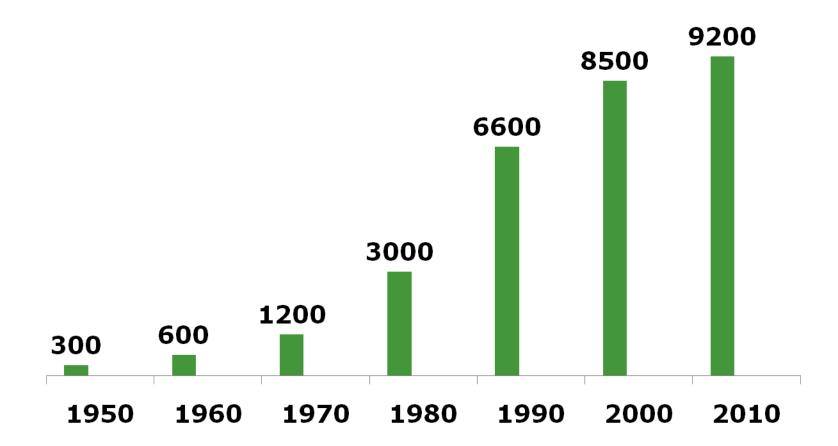
### **Against All Odds**







#### **Indian Restaurant Sector**





Overcoming the credibility gap



### 1990-1997 Born and Brewed in Bangalore, exported to the UK



#### **Ask the Customer**



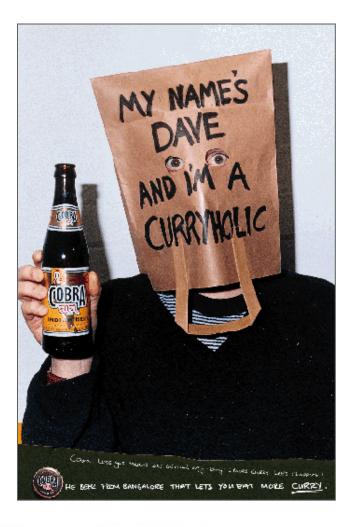
#### Born in Bangalore, Brewed in Bedford



### Adapt or Die



#### The Positioning of the Brand





#### **Tandoori Magazine**







### Creativity



# Repackaging 1. THE GENERAL'S SON 200 2. LEARNING LESSONS IN LAGER 5. FROM BANGALORE TO BEDFORD







#### 3. CHARMING BEER



4. AGAINST ALL ODDS



6. AROUND THE WORLD



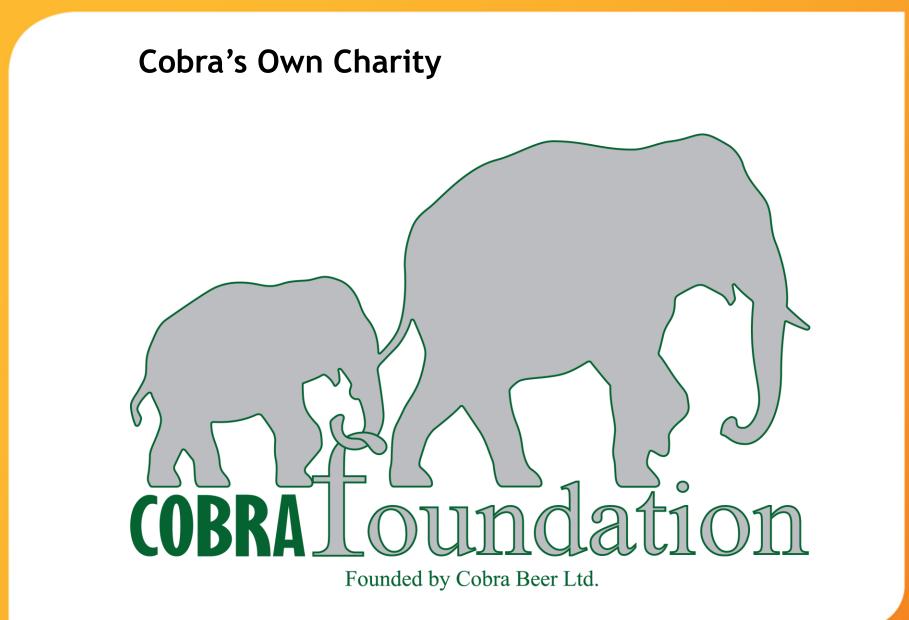
#### The eight Ps:

- 1. Product
- 2. Price
- 3. Place
- 4. Promotion
- 5. People
- 6. Phinance
- 7. Passion
- 8. Profit



#### It's not just what you do It's how you do it









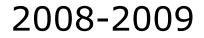


#### PREMIUM STRONG BEER

#### Unusual thing, excellence

www.cobrabeer.com





## **The Great Recession**



### The "Sale"



## **The Joint Venture**



## Culture

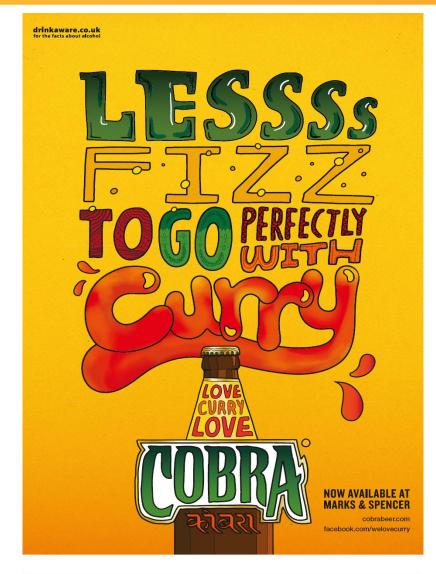


## **Shared Values**



### **Advertising, 2010**







BMB | M&S Wine Mag | 210x148 | Copy date 17.05.10 - I/D ??.05.10 Less Fizz | Image: FINAL\_advert\_down\_Bleed\_no type V3.ai PL2663\_1d Less Fizz 210x148\_M&S.indd | LOL | 14.05.10 | Page 1



## What Makes an Extraordinary Brand?



#### 1 ... tell a compelling story based on an undeniable brand truth

"It is not slickness, polish, uniqueness, or cleverness that makes a brand a brand. It is truth."

Harry Beckwith - Brand Strategy 'Guru'





2 ... live by and refuse to compromise on their principles

"Customers must recognise that you stand for something and that something never changes."

**Howard Schultz - Starbucks** 





## 3 ... have an instantly recognisable iconic look

"In most people's vocabularies, design means veneer ... but to me, nothing could be further from the meaning of design. Design is the fundamental soul of any man-made creation."

**Steve Jobs** 





4 ... deliver a unique, relevant, consistent experience "A brand is a living entity – and it is enriched or undermined cumulatively over time, the product of a thousand small gestures."

> Michael Eisner – CEO Disney





5 ... that inspire people to become loyal brand champions

"Companies can boost profits by 75-100% by retaining as few as 5% of their current customers."

> Harvard Business Review – Sept '01





6 ... that deliver enduring, extraordinary profits

"Companies that put their money behind their brand and not their business fail to realise that the business **is** the brand."

- John Moore, "Brand Medic"





#### **10 Lessons from Steve Jobs – via Guy Kawasaki**

Experts are clueless.

Customers cannot tell you what they want

Innovation means jumping to the next curve

The biggest challenges bring the best work from your employees

Design counts.

Changing your mind is a sign of intelligence.

Value does not equal price.

'A' players hire 'A+' players.

Branding = uniqueness + value.

Some things need to be believed to be seen









#### "To Aspire and Achieve Against All Odds, with Integrity"

The sky is the limit







#### What do successful entrepreneurs have in common?

Implacable self-belief

One, single core technical skill

High levels of personal energy

Unafraid to talk about money

Proactive

At the right moment, they love to party

Charisma that inspires others

Powerful competitive instincts

The resilience to overcome obstacles

Love for what they do

True belief in their business

Matthew Rock, Real Business Magazine, Feb 2012





