

Financial Risk Governance and Management in the European Union
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Abstract

In recent decades the structure of financial markets has changed from a bank-based to a market-based financial system in which systemic risks arise in the capital markets. Financial regulation and crisis management have not kept pace with these changes. This seminar will highlight the current proposals within the European Parliament on EU financial regulation and how they address the risks posed to global financial markets and exchanges.

Speaker bio

Professor Kern Alexander is the Professorial Chair in Banking, Corporate Governance, and Financial Market Law at the University of Zürich. He is also Director of Research in Financial Regulation at the Centre for Financial Analysis and Policy (CFAP), Cambridge Judge Business School. In December 2009, Kern was appointed by the European Parliament Committee on Economic and Monetary Affairs to a five year term to be one of three 'academic specialist advisers' to the Committee on EU financial regulation and the implementation of EU financial services legislation. In this role, he will advise Committee MEPs on a variety of legal and regulatory issues that relate to EU financial regulatory and legislative reform and the related economic policy implications. Amongst many other publications, Kern is the author of the book *Global Governance of Financial Systems: The International Regulation of Systemic Risk*.