## Serendipity or Hard Work?

Dr. Shamus Husheer CEO, Cambridge Temperature Concpets

# Who the heck am I?

- PhD @ Cam (Chemistry, 2002-2007)
- 3x CUE winner (2005, 2006, 2007)
- 2x Downing Enterprise winner (2006, 2008)
- 3 Angel-backed Start-ups (mo.jo, Sonnet, CTC)
- Funding to Revenue in 18 months (MedTech)
- 1 exit (SSL)

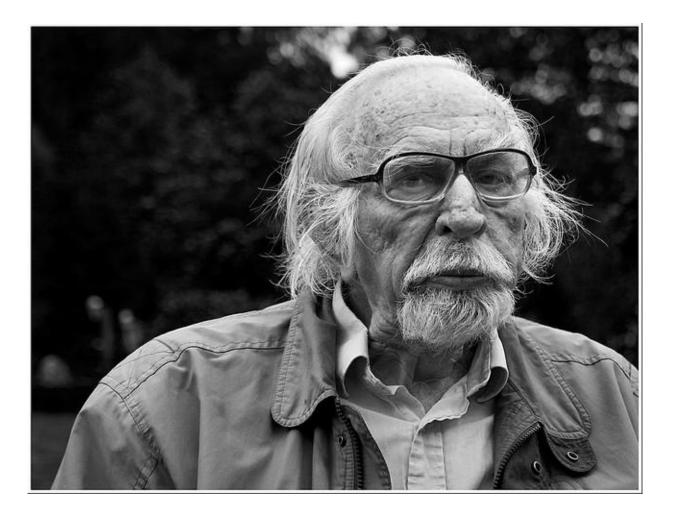
### the bitter truth

## If hard work led to success...



#### Every woman in Africa would be a millionaire

## If intelligence led to success...



Academics would not have to fight for funding

## If 'being lucky' bought success...



#### Casinos would be out of business

### If persistence led to success...



#### We would all be Mormon

(with apologies to Mitt Romney)

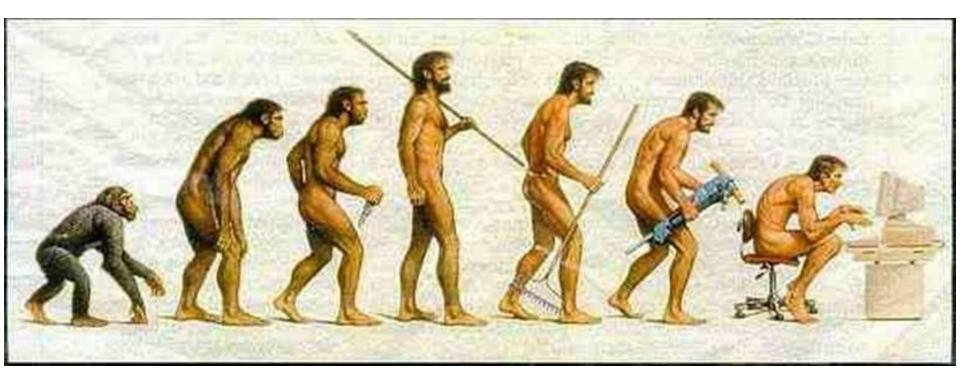
#### So what works?

Or, more correctly: What worked for you?

## All of the above.

Plus : Iteration

### Persistence + Randomness + Selection



#### Iteration At Work

# Make <u>intelligent guesses</u> about what you should <u>work hard</u>on, and <u>persistently iterate</u>

Success is Evolved, not Created