

Survey of leading opinions on **Insurability of Supply Chain Risk**

Developing a research agenda

Cambridge Centre for Risk Studies is carrying out a survey of current research activities and opinions on the research priorities for improving the insurability of supply chain risk.

We appreciate you contributing to this survey, and if you can join us for the workshop on 9 April 2014 we look forward to your participation. We appreciate you providing survey feedback even if you can't attend the workshop.

Defining research priorities

As part of our project on *resilient international supply chains*, we are seeking to define and prioritize what a research agenda should be over the next 2 to 3 years to improve the application of network analytics and systemic shock to helping with decision support for supply chain risk management, risk transfer and insurance quantification.

Improving the insurance market for supply chain risk

During our work on business networks and supply chain risk, we have heard a wide range of opinions about the insurance market for supply chain disruption risk. This appears to be a nascent market that could potentially benefit from better understanding, tools, data, and methodologies for assessing risk. Academic institutions are one potential source of improved understanding of the risk, so we are conducting this review to prioritise our research agenda to better guide the application of research resources.

The available literature and the practitioner views we have heard, suggest that there are several communities of stakeholder interests in supply chain risk:

- **Corporate risk managers** and potential purchasers of supply chain insurance. Surveys suggest that they would like to obtain more insurance cover to enhance their range of risk management options, but tend to believe that the current insurance products that are offered are poorly matched to their needs.
- **Insurance providers.** Insurance companies recognise the opportunity and believe that they would like a larger market to be created but are concerned that the risk is difficult to quantify, underwrite, diversify, and manage their accumulations to provide the coverage safely.
- **Other risk management professionals.** Intermediaries, brokers, data providers, and consultants have expertise that can influence the market development.

This leading opinion survey and related workshop are attempting to bring all these views together in understanding barriers to the improvement of the market for supply chain insurance, and propose ways forward to overcome them.

Survey of leading opinions

We are soliciting opinions from thought leaders and practitioners on what should be the priorities of research for academics involved in this field, and ultimately to identify how the research activities of the Cambridge Centre for Risk Studies might potentially best contribute, in order to assist risk management professionals, insurers, and other practitioners managing the risk of supply chain disruption in business activities.

As an input to the workshop, we would like to solicit your views in advance. The results of this survey will be published online, as part of the Centre for Risk Studies project on *resilient international supply chains*, and will contribute to a conclusion paper which will be circulated and published.

Workshop on Insurability of Supply Chain Risk

Wednesday 9 April 2014
Registration & light lunch 1.00 pm; Workshop 2.00pm to 6pm
Judge Business School; Trumpington St., Cambridge CB2 1QA
Attendance by Invitation Only

Post-Workshop Dinner

Wednesday 9 April 2014
From 7.00pm
Senior Parlour, Gonville & Caius College, Trinity Street,
Cambridge, CB2 1TA

If you are willing to contribute to the survey please provide the following:

Name:	
Job title:	
Affiliation (Department & Institution):	
Short bio (200-500 words) Please highlight your most relevant work to supply chain risk	
Photo - Please indicate if you are able to attach a head and shoulder photograph (as high resolution as possible) in your email	Yes / No
Optional: URL (up to three) of references to department websites, profiles, significant publications, or online presentations.	
Major research needs to advance understanding of supply chain risk Short (less than 200 words) description of the major areas where research is most needed in your opinion. Please conclude by listing the top 3 highest priority areas in your opinion.	1. 2. 3.

Attendance at workshop and dinner

I am able to attend the workshop at Judge Business School, Cambridge 2-6pm on Apr 9	Yes / No
I can also attend the dinner on Apr 9 at Gonville and Caius College, from 7pm	Yes / No
Dietary restrictions:	None / Vegetarian / Other (please specify)

Please complete and return the form by email, attaching a head and shoulder photo, to:

enquiries.risk@jbs.cam.ac.uk

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Website: <http://www.risk.jbs.cam.ac.uk/>

Research: <http://www.CambridgeRiskFramework.com/>