

Terms and Conditions

The following terms and conditions apply to the Cambridge Judge Business School ("CJBS") Santander Accelerate Cambridge Project Award ("the Award Programme"), organised and run by CJBS's Entrepreneurship Centre ("EC"). By submitting an entry to the Award Programme, entrants agree to be bound by these terms and conditions.

1. About the award

- 1.1 Santander has provided funds to support the Award Programme. The purpose of the Award Programme is to help Accelerate Cambridge companies undertake projects that propel them towards market entry and/or profitability.

2. Key Dates

- 2.1 The annual Award Programme opens for entry submissions on 25 January 2021. There are no restrictions on the size or composition of entrants' teams.
- 2.2 The submission deadline for the annual Award programme is 23:59 GMT on 16 July 2021. Award winners are selected and notified on a rolling basis, but shall in any event be notified no later than 28 calendar days after submitting their application.
- 2.3 CJBS will endeavour to notify unsuccessful entrants but may not be able to on every occasion.

3. Eligibility

- 3.1 The Award Programme is open for entries from current members of Accelerate Cambridge only. For entrants that are not registered companies, please note the requirements at clause 8.6.
- 3.2 There are no restrictions on the composition of entrants' teams, but this award is targeting companies with up to £250,000 funding.
- 3.3 Entries from companies or businesses that are a subsidiary or spin-out of another company need to declare this on their application form. CJBS reserves the right to deny such companies entry into the Award Programme.
- 3.4 Staff at the EC or any of the individuals taking part in the running of the Award Programme are ineligible.
- 3.5 By entering the Award Programme, entrants confirm that they are eligible to do so.
- 3.6 CJBS may disqualify an entrant at its discretion if it believes the entrant has not complied with the letter or spirit of these terms and conditions or the Award Programme.

4. Entry Fees and costs

- 4.1 There is no entry fee associated with the Award Programme.
- 4.2 Entrants are responsible for any costs incurred in preparing for or making their applications. For the avoidance of doubt, CJBS is in no circumstances liable for any costs incurred by entrants.

5. Content of entries

- 5.1 Entries consist of an Award Programme application form, a copy of which is annexed hereto as appendix A.
- 5.2 All entries must be the original work of the entrants.
- 5.3 Entrants warrant that the content of their entries is true to the best of their knowledge.
- 5.4 Entrants warrant that they have all necessary rights and permissions from any third parties to (1) submit their entry for consideration, and (2) grant the licences to CJBS pursuant to clauses 6.4 and 9.3. Entrants shall indemnify CJBS (full legal title "the Chancellor, Masters, and Scholars of the University of Cambridge") and its staff against all liabilities, costs, expenses, damages and losses (including but not limited to any direct, indirect or consequential losses, loss of profit, loss of reputation and all interest, penalties and legal and other reasonable professional costs and expenses) suffered or incurred by CJBS or its staff arising out of or in connection with any breach of this warranty, including but not limited to any claim made against CJBS for actual or alleged infringement of a third party's intellectual property rights arising out of or in connection with the entrants' entry.

6. Entry and Process

- 6.1 Entries should be submitted electronically using the online link before the submission deadline.
- 6.2 No entries will be accepted after the deadline and no corrections will be accepted after the deadline.
- 6.3 Additional materials are not necessary and will not be accepted.
- 6.4 A public summary of no more than 100 words is required as part of the submission. Entrants consent to CJBS circulating entrants' business or company names and public summaries via press releases and EC competition publications for promotional purposes.
- 6.5 All existing financial support, either received by or committed to, entrants must be disclosed in the application form. Financial support includes, but is not limited to, cash generated from sales revenues or contracts, research grants and personal or family funds.

7. Judging

- 7.1 The Award Programme judging panel is made up of CJBS staff.
- 7.2 All awards are awarded at the discretion of the judging panel and all judging decisions are final and not subject to appeal.

7.3 Feedback will not be provided.

8. Awards

- 8.1 There are sixty awards available of up to £2,500 each.
- 8.2 CJBS reserves the right not to award one or more awards if no award-worthy entries are submitted.
- 8.3 Prizes are non negotiable or transferable.
- 8.4 CJBS reserves the right to refuse to make payments and/or to demand repayment of awards in the event that the winner or winners have breached of these terms and conditions.
- 8.5 Awards must be claimed within three months of the date that successful entrants are notified.
- 8.6 Successful entrants must satisfy the following criteria in order to claim and retain an award:
- 8.7 Register a company with Companies House. Proof needs to be provided.
- 8.8 Create a business bank account in the company's registered name (if one doesn't already exist). Award money will not be paid into the personal account of any individual, team member or stakeholder.
- 8.9 Produce an operational plan describing the activities that are to be undertaken with the funds allocated, and a summary of the activities that have been undertaken three months after receiving funds.
- 8.10 Produce a one page document six months after receiving the funds describing the impact the funds have had on the company.
- 8.11 Attend a meeting with Santander representative on a mutually agreeable date.

9. Intellectual Property Protection

- 9.1 CJBS takes no responsibility for protection of the intellectual property rights of the entrants.
- 9.2 Nothing in this agreement shall affect the ownership of intellectual property rights in the entries. Subject to clause 9.3, entrants retain ownership of all intellectual property rights in their entries.
- 9.3 Entrants grant to CJBS a non-exclusive irrevocable licence to use and reproduce their entry for all reasonable purposes in connection with the Award Programme, including but not limited to for the purpose of judging.

10. Limitation of liability

- 10.1 To the fullest extent permitted by law, in no circumstances shall CJBS (full legal title "The Chancellor, Masters, and Scholars of the University of Cambridge") be liable, whether in contract, tort (including negligence), breach of statutory duty, misrepresentation or otherwise for any indirect, incidental or consequential loss, or for any loss of profits, revenue, business opportunity or goodwill, suffered by entrants arising out of or in connection with this agreement or the Award Programme.
- 10.2 CJBS's aggregate liability to each entrant, whether in contract, tort (including negligence), breach of statutory duty, misrepresentation or otherwise, for all other loss shall in no circumstances exceed £2,500 (Two Thousand Five Hundred Pounds).

11. General

- 11.1 CJBS reserves the right to hold void, suspend, cancel, or amend the Award Programme at its discretion.
- 11.2 These terms and conditions shall be governed by English law and the parties submit to the exclusive jurisdiction of the courts of England and Wales.

Appendix A – Award Programme application form

Santander Accelerate Cambridge Project Award Application form

Completing this application form gives you the opportunity to receive up to £2,500 for a specific project/utility. The project needs to be well defined with measurable results within 6 months. This award scheme is funded by Santander and managed by the Entrepreneurship Centre at Cambridge Judge Business School.

Overview

Company name:

Company website (if live):

Year established:

Company number (if registered):

Team Members (please list all):

Please select the most appropriate description of the Stage of the company:

1) Idea on paper; 2) Minimum viable product (Proof of Concept) ; 3) Commercial Product; 4) Customer Trial (Pre revenue) ; 5) Revenue ; 6) Profitable ;

What the company does (Up to 100 words which may be used for publicly for promotional purposes):

Contact Details

Lead applicant full name:

Lead applicant email address:

Lead applicant phone number:

Project Definition

1. Describe the project you would like to undertake with this award.
2. Describe the measurable outcomes of this project and when you expect this outcome.
3. What specific impact will this project have on the progress of your company?
4. Why is this project important at this current time.
5. Will the funds allow you to complete the project completely? If not, what is the total sum needed in the longer term?

Appendix B – Winning Notice and Tax Implication

Dear (name of applicant),

We are delighted to advise that your application for the Santander Accelerate Cambridge Project Award has been successful

We confirm that the sum you have been awarded is £XXX.

In order to facilitate payment of the award, the following information is required:

1. Company details

Company Name:
Company Address (registered):
Company Registration Number:
VAT number (if registered):
Company type (Ltd, Inc, Corp, LLP, other):
Company Web Address:

Contact person:
Email address:
Telephone number:

Bank Name:
Name of accountholder:
Account Number:
Sort Code:

2. The attached Modern Slavery declaration must be signed and returned.
3. Once Finance has added your company to their system, I will contact you for an invoice (no VAT applicable) as per attached template.
4. Three months from the date of receiving the funds, please send an impact report and summary of activities undertaken (see attached) to santander@jbs.cam.ac.uk.
5. Six months from the date of receiving the funds, please send a one page document or short video clip describing the impact the funds have had on the company to santander@jbs.cam.ac.uk
6. Please consider any social media/media announcement of the award, including JBS_EC and Santander Universities in your announcement.

Important notice:

This award is a grant provided by Santander. Please note receiving funds has tax implications as well as SEIS/EIS implications - please discuss with your accountants as per your own situation.

Appendix C – Operational Plan and Impact Report

1. Please describe the specific activities and associated cost undertaken with this award:
 - a.
 - b.
 - c.
2. Has the project completed and has it successfully achieved the activities set out?
3. Please describe the impact this award and activities have had on your venture.
(venture timeline, enabling next operations, understanding market/customers, revenue increase, etc).
4. Has the award allowed you to complete the project?

Appendix D – Award Selection Criteria

1. Impact- significant change in the ventures ability to progress towards market profitability. Bonus if this impact also presents a significant economic impact.
2. Timeliness- showing the project needs to be taken at this time. Showing the project has a window of opportunity to affect the venture's success.
3. Measurable- demonstrate the venture will be able to assess clearly using clear criteria in 3-6 months' time whether the project was successful and achieved its impact.
4. Full funding – verify all the significant impact can be achieved with the level of funding provided.