Centre for Endowment Asset Management and FTSE Russell

12-14 September 2021

EUROPEAN INVESTMENT FORUM

Centre for
Endowment Asset Management

UNIVERSITY OF CAMBRIDGE
Judge Business School

FTSE Russell

Centre for Endowment Asset Management and FTSE Russell

European Investment Forum

12-14 September 2021

Join leading academics and practitioners at the **European Investment Forum 2021**, a FTSE Russell and University of Cambridge Centre for Endowment Asset Management collaboration.

The **European Investment Forum** intends to challenge the frontiers of investment thinking by bringing together leading academics within and outside of traditional finance. It will showcase innovative thinking across the natural and social sciences and discuss the impact this is having on the global investment space.

The 2021 Forum will address fundamental questions around key themes including:

- Acute and slow pandemics
- The influence of demographics on the investment environment
- Today's biggest trends and re-shaping the future
- Quantum computing, machine learning and AI and their impact on asset management
- Digital currencies: opportunities and challenges
- The growth of fintech and big tech credit markets
- Venture capital investing
- Investing for the long term
- Sustainable and responsible investing
- Investor involvement in corporate governance

Contents

Assistance
If you require any assistance during the Forum please speak to **Christa Wilton,** Senior Manager, Flagship Events, LSEG and **Merve Karakaş,** Centre Manager of the Centre for Endowment Asset Management, Cambridge Judge Business School or one of the event organising team located at the reception desk outside the Ballroom.

Location detail
The Forum will take place in the Ballroom at the University Arms Hotel, Cambridge

Dinner venues
Sunday 12 September
The Ballroom, University Arms Hotel
A drinks reception will be held in the Library at 19:00.
A seated dinner will follow in the Ballroom at 20:00.

Monday 13 September
The Hall, King's College
A drinks reception will be held at King's College's Back Lawn at 19:00.
A seated dinner will be served in The Hall at 19:30.

Forum App

We will be using a mobile app for the Forum which will have all the important information you'll need onsite, including the agenda and other event details. We encourage you to download the app before arriving onsite.

- Download the app by clicking on this link https://crowd.cc/s/43pLu or via Apple store or Google Play by searching 'FTSE Russell Events' on your device.
- **The event password is eif2021** (all lower case)
- Enter your details and verify your device
- Once in the app please make sure you allow 'Notifications' so we can send reminders and updates throughout the event.

Photography and filming
Please be informed that professional filming and photography will take place during the Forum. These images and film clips may be used by the Centre for Endowment Asset Management or FTSE Russell for promotional purposes as supplemental footage used between recorded interviews or equivalent within brochures and on the website or social media. At no point will we use audio recording from the Forum, without seeking consent from the speaker.

15:00	**Registration** Informal afternoon tea served during registration	
15:30	**Welcome from CJBS & FTSE Russell** **Sarah Carter** | Executive Director of the Centre for Endowment Asset Management, Cambridge Judge Business School **Arne Staal** | Group Head of Benchmarks and Indices, LSEG and CEO, FTSE Russell	
15:35	**Investing For The Long Term** **David Chambers**, Invesco Professor in Finance, CEAM Co-Director, Cambridge Judge Business School | **Elroy Dimson,** Professor of Finance, Research Director, CEAM Chairman, Cambridge Judge Business School | **Richard Turnill,** Senior Bursar, Trinity College, Cambridge and former Global Chief Investment Strategist of BlackRock | **Altaf Kassam**, CFA EMEA Head of Investment Strategy & Research, State Street Global Advisors	
16:35	**Rest break**	
16:50	**Global Research Insights** | **Christopher Woods,** Honorary Fellow, Cambridge Judge Business School.	
	Presentation 1: **Lakshmi Naaraayanan** | Assistant Professor of Finance, London Business School **The Real Effects of Environmental Activist Investing**	
	Presentation 2: **Olivier David Zerbib** | Assistant Professor of Finance, Boston University **Climate Impact Investing**	
	Presentation 3: **Huan Tang** | Assistant Professor of Finance, London School of Economics **The Value of Privacy: Evidence from Online Borrowers**	
	Presentation 4: **Xinrui (Cindy) Zheng** | PhD Candidate in Finance, Cambridge Judge Business School **What Determines an Exchange-traded Fund Launch?**	
	Voting By Audience	
17:40	**Life After Gravity: How Isaac Newton Made Money** **Professor Patricia Fara** | Emeritus Fellow of Clare College, Cambridge	
18:10	**Short break before re-convening**	
19:00	**Drinks reception**	*The Library, University Arms*
20:00	**Seated dinner**	*The Ballroom, University Arms*

Day 2: Monday 13 September 2021

06:30	**Breakfast**	*Parker's Tavern Restaurant*
08:30	**Keynote: Today's Biggest Trends and Re-Shaping The Future** **Mauro Guillén** | Dean, Cambridge Judge Business School	
09:30	**Rest break**	
09:45	**Sustainable and Equitable Business** | **Jennifer Howard-Grenville,** Diageo Professor in Organisation Studies at Cambridge Judge Business School **Kamal Munir** | Reader in Strategy and Policy, Cambridge Judge Business School	
10:45	**Refreshment break**	
11:05	**Keynote: Acute And Slow Pandemics - Are We Prepared** | **Dame Sally Davies,** Master of Trinity College, Special Envoy on AMR (antimicrobial resistance) for the UK Government	
12:00	**Buffet lunch**	
13:00	**Investor Involvement In Corporate Governance** | **Oğuzhan Karakaş,** Senior Lecturer in Finance, CEAM Co-Director, Cambridge Judge Business School **Lin Peng** | Director of Research in Economics, University of Cambridge	
13:55	**Refreshment break**	
14:10	**Responsible Investing** | **Elroy Dimson,** Professor of Finance, Research Director, CEAM Chairman, Cambridge Judge Business School **Anne Marie Fleurbaaij,** Managing Director – Marketable Assets, Cambridge University Endowment Fund ("CUEF") **Emily Shuckburgh,** Director, Cambridge Zero, and Reader in Environmental Data Science, University of Cambridge **Faith Ward,** Chief Responsible Investment Officer, Brunel Pension Partnership	
15:30	**Rest break**	
15:45	**Global Macro Demographics: Investment Implications** | **Amlan Roy,** Research Associate, Systemic Risk Centre, LSE, Honorary Fellow, Institute and Faculty of Actuaries	
16:15	**Investing In Africa** | **Sir Graham Wrigley,** Chairman, CDC Group Plc.	
16.45	**Rest break**	
17:00	**Venture Capital** | **Tilly Franklin,** CEO and Chief Investment Officer, Cambridge University Endowment Fund and Co-Founder of Girls Are Investors **Anne Glover,** Co-founder, Amadeus Capital Partners, a Non-Executive Director of the Court of the Bank of England	
18:00	**Short break before congregating for walk to dinner**	
19:00	**Drinks reception**	*King's College*
19:45	**Dinner** *Including talk by* **Dr Giles Yeo** : **'Why Calories Don't Count'**	*King's College*
22:00	**Dinner concludes**	

Day 3: Tuesday 14 September 2021

06:30	**Breakfast**	*Parker's Tavern Restaurant*
09.00	**Keynote: Machine Learning And Investment** | **Stefan Nagel,** Fama Family Distinguished Service Professor of Finance at the University of Chicago	
10:00	**Refreshment break**	
10:30	**Quantum Computing And Its Impact On Finance: Closer Than You Think** | **Andrea Traversone,** Managing Partner at Amadeus Capital Partners	
11:00	**Crypto-Currencies: A New Asset Class?** | **Andrei Kirilenko,** Professor in Finance, Director of Cambridge Centre for Finance, Technology and Regulation	
11:30	**Rest break**	
11:50	**The Growth Of Fintech and Big Tech Credit Markets** | **Robert Wardrop,** Director of the Cambridge Centre for Alternative Finance, Cambridge Judge Business School	
12:25	**Closing Remarks** | **Chris Woods** **Awarding Of Global Research Insights Prize**	
12:45	**Lunch**	
13:30	**European Investment Forum 2021 concludes**	

The Forum will also be home to the **2021 European Investment Forum Research Prize,** which is awarded by the Centre for Endowment Asset Management (CEAM) with the support of FTSE Russell. It recognizes high-quality and innovative research being undertaken by early-career academic researchers globally. The following six finalists have been shortlisted from 97 submissions. Each finalist will present their research to you in a 10-minute presentation. They are competing to win two prizes: the **Best Paper** and the **Best Presentation.** The winners will be announced on the last day of the Forum.

A panel of judges will be selecting the Best Paper.

We invite the audience to vote for the Best Presentation. Voting will be open between 17:40-19:00 on Sunday 12 September. Please use this link to vote: PollEv.com/eif2021prize

You may view the six finalists and their papers below:

- **Lakshmi Naaraayanan,** Assistant Professor of Finance, London Business School
  The Real Effects of Environmental Activist Investing
- **Olivier David Zerbib,** Assistant Professor of Finance, Boston University
  Climate Impact Investing
- **Huan Tang,** Assistant Professor of Finance, London School of Economics
  The Value of Privacy: Evidence from Online Borrowers
- **Altan Pazarbasi,** PhD Student in Finance, Frankfurt School of Finance & Management
  Credit Beta
- **Xinrui (Cindy) Zheng,** PhD Candidate in Finance, Cambridge Judge Business School
  What Determines an Exchange-traded Fund Launch?
- **Mingyi Hua,** PhD Student in Finance, HEC Paris
  Why Do Digital Firms Outperform?

Sarah Carter
Executive Director of the Centre for Endowment Asset Management, Cambridge Judge Business School

Sarah is a co-founder of the Centre for Endowment Asset Management and she forms part of the management team leading the Centre's development as a platform for research and education into long-horizon investing. Previously, Sarah set up and managed Cambridge Judge Business School's post-experience Master of Finance degree, which has consistently been ranked by the Financial Times as one of the top two programs globally. Sarah worked in the international not-for-profit sector, including with Plan International and the United Nations Association, UK. She was awarded an MA with distinction in International Studies by Durham University and a BA (Hons) in Psychology by the University of Hertfordshire.

David Chambers
Invesco Professor in Finance, CEAM Co-Director, Cambridge Judge Business School

David's research interests span asset management and financial history; he has published in leading academic journals in finance and economic history. David is a member of several investment committees in both Cambridge and London. He is a Research Fellow of the Centre for Economic Policy Research (CEPR), an Associate Director of the Centre for Financial History and a Fellow of Clare College Cambridge and the Royal Historical Society. Before returning to full-time education in 2001, he worked for 20 years in investment banking at Barings, Hotchkis & Wiley and Merrill Lynch in asset management, mergers and acquisitions and venture capital in Europe, Japan and the United States.

Dame Sally Davies
Master of Trinity College, Special Envoy on AMR for the UK Government

Dame Sally is UK Special Envoy on Antimicrobial Resistance. She was Chief Medical Officer for England and Chief Medical Adviser to the UK government from March 2011 to September 2019. Dame Sally advocates globally on AMR, spoken at numerous events including the World Health Assembly side events, the G8 science ministers' meeting in 2015, the Global Health Security Initiative in 2015, and the UN General Assembly side event in 2016. She has chaired 2013 AMR forum at the World Innovation Summit for Health (WISH) and WHO Strategic and Technical Advisory Group on AMR. Dame Sally was a co-convener of the UN Inter-Agency Co-ordination Group on AMR and is now a member of the UN Global Leaders Group. Dame Sally has led the G7 discussions on AMR.

Elroy Dimson
Professor of Finance, Research Director, CEAM Chairman, Cambridge Judge Business School

Elroy's research focuses on responsible investment and long-horizon investing, and he and his co-authors have become well known for their studies of the investment performance since 1900 of financial assets in 23 countries and real assets such as wine, stamps, art and collectibles. His publications, with several colleagues, on financial market history, endowment asset management, and responsible investing have been recognised by several awards. He chairs the Advisory and Policy Boards of FTSE Russell and serves on the Review Board of the CFA Institute. He is a Fellow of CFA-UK, the Institute of Actuaries, the Royal Historical Society, the Risk Institute at Ohio State University, and Gonville and Caius College, Cambridge.

Patricia Fara
Emeritus Fellow of Clare College, Cambridge

Patricia was President of the British Society for the History of Science from 2016-18. Her major research topics are eighteenth-century England, scientific portraits and women in science, but she has published a wide range of books, and appears regularly on TV/radio programs such as *In Our Time* and *Start the Week*. Her latest book is *Life after Gravity: Isaac Newton's London Career* (2021). Other main publications include *Science: A Four Thousand Year History* (2009), *A Lab of One's Own: Science and Suffrage in the First World War,* and *Pandora's Breeches: Women, Science and Power in the Enlightenment* (2004).

Anne Marie Fleurbaaij
Managing Director – Marketable Assets, Cambridge University Endowment Fund (CUEF)

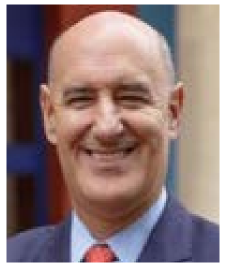
Having joined in April 2020, Anne Marie leads the CUEF's global Marketable Assets strategy. Anne Marie has been a global investor for nearly 20 years, with a keen focus on robust corporate governance as well as the long-term sustainability of businesses on financial, social, and environmental measures. Before taking up her current role, she worked at GIC, a sovereign wealth fund, Morgan Stanley, and Deloitte. She is a non-executive director of the Investor Forum, a co-founder of the charity Girls Are Investors, and an ambassador to the Diversity Project.

Tilly Franklin
Chief Investment Officer, Cambridge University Endowment Fund and Co-Founder of Girls Are Investors

Tilly is responsible for the stewardship of the University's £3.5 billion portfolio of investment assets. She was previously director of private equity at Alta Advisers, a London-based single family investment office. Prior to Alta, Tilly was a principal at Apax Partners and also held a number of positions at BBC Worldwide, Virgin Management and McKinsey & Company. Outside Cambridge, Tilly is the Co-Founder of GAIN, a charity she established to inform and inspire the next generation of young women to enter the investment management industry in the UK. She is also a Trustee of the Kennedy Memorial Trust.

Anne Glover
Co-founder, Amadeus Capital Partners, a Non-Executive Director of the Court of the Bank of England

Anne co-founded Amadeus Capital Partners in 1997 with Hermann Hauser. Building on her scientific training and operating experience, Anne has been an active venture capitalist for over thirty years. A former Chairman of the British Private Equity and Venture Capital Association (2004/05) and Invest Europe (formerly EVCA) (2014/15), Anne was appointed as a Non-Executive Director of the Court of the Bank of England in 2018. In 2019, Anne became a member of the Investment Committee of Yale Corporation (the endowment) and, in January 2021, Anne was appointed as an external member of the Venture Capital Investment Committee of CDC Group, the UK's development finance institution.



Mauro Guillén
Dean, Cambridge Judge Business School

Mauro has taught at the Wharton School since 1996 and was the Anthony L Davis Director of the Joseph H Lauder Institute of Management & International Studies from 2007-2019, leading its first-ever fundraising campaign and launching a new curriculum emphasising hands-on learning experiences. He has long been a champion of diversity. He has furthered the sociological study of the global system, and advanced comparative research on institutions, artistic movements, multinational firms, and digital platforms. His scholarship received numerous distinctions, including Fulbright and Guggenheim fellowships, the Aspen Institute's Faculty Pioneer Award, the President's Book Award of the Social Science History Association, and membership in the Institute for Advanced Study, Princeton.

Jennifer Howard-Grenville
Diageo Professor in Organisation Studies at Cambridge Judge Business School

Professor Jennifer Howard-Grenville is the Diageo Professor of Organisation Studies at the Cambridge Judge Business School, University of Cambridge. An expert in qualitative research and organisational theory, her research is focused on how people and organisations generate and navigate change related to sustainability. Over a period of twenty years, she has conducted in-depth studies into how people make meaningful change in companies from a variety of sectors, including semiconductor manufacturing, apparel, and oil and gas. Jennifer has taught extensively on management and sustainability topics at the Executive, MBA, EMBA, doctorate and undergraduate level. She serves as Deputy Editor at one of the field's top journals, Academy of Management Journal, and is a Fellow of Trinity Hall College, Cambridge.

Merve Karakaş
Centre Manager of the Centre for Endowment Asset Management, Cambridge Judge Business School

Merve is responsible for the conduct of Centre's business and its activities smoothly and efficiently. She leads the day-to-day relationships with the Centre's network of stakeholders in order to build and maintain the Centre's reputation for its reach and impact. Prior to joining CEAM, Merve was practicing corporate law and M&A in Turkey as an in-house lawyer in Istanbul. Merve holds LLM in Economic Law from Galatasaray University, and LLB from Istanbul University.

Oğuzhan Karakaş
Senior Lecturer in Finance, CEAM Co-Director, Cambridge Judge Business School

Oğuzhan's research focuses on corporate governance (particularly in ownership and control), corporate social responsibility (CSR), and private equity. His research has appeared in leading academic journals in finance. Oğuzhan's research in CSR has received prestigious awards, including the Brandes Institute Prize, ICPM Research Award, Vice-Chancellor's Impact Awards of the University of Cambridge, FIR-PRI Finance and Sustainability European Research Award, IRRCi Research Award – Honorable Mention, and the Moskowitz Prize. Prior to joining CJBS, Oğuzhan was an Assistant Professor of Finance at the Carroll School of Management at Boston College. Oğuzhan holds PhD in Finance from London Business School, and MSE in Operations Research & Financial Engineering from Princeton University.

Altaf Kassam
EMEA Head of Investment Strategy and Research, SSGA

Altaf is a Managing Director and the EMEA Head of Investment Strategy & Research at State Street Global Advisors. He and his team are responsible for developing thought leadership and executing custom projects for clients across EMEA in the fields of asset allocation and portfolio construction, as well as working with global portfolio managers and strategists to develop multi-asset investment solutions.

Altaf joined from MSCI, where he led a team focused on educating institutional investors on analysing, designing and using factor based portfolios. While at MSCI he published research on ESG, factor crowding, and index analysis, inter alia.

Before joining MSCI, Altaf worked in sell-side research, leading equity derivative and global quantitative strategy teams across the Asia Pacific and EMEA for Deutsche Bank and Goldman Sachs. Altaf began his career at SBC Warburg as a founding member of the equity derivatives research team.

Altaf has an MSc in Finance from London Business School, and a first class joint honours degree in Engineering and Computing Science from St. John's College, Oxford. He earned the Chartered Financial Analyst designation and is a member of the CFA Institute.

Andrei Kirilenko
Professor in Finance, Director of Cambridge Centre for Finance, Technology and Regulation

Andrei's work lies in the intersection of finance, technology and regulation. Prior to joining CJBS, Andrei was the Director of the Centre for Global Finance and Technology at the Imperial College Business School. Before joining Imperial in August 2015, Andrei was a Professor of the Practice of Finance at MIT Sloan and Co-Director of the MIT Center for Finance and Policy. Andrei served (2010-2012) as Chief Economist of the US Commodity Futures Trading Commission (CFTC) where he used modern analytical tools and methods to design and enforce an effective regulatory regime of financial markets. He spent twelve years at the International Monetary Fund working on financial crises around the world.

Anica Moy
EMEA Events and Marketing Manager, FTSE Russell

Anica joined FTSE Russell, a LSEG business in February 2020. She has been leading with campaign events and working closely with the marketing campaign managers and EMEA sales teams to execute regional marketing, product marketing, client wins & co-marketing events within EMEA, in particular, focussing on FR hosted, 3rd party sponsorship events. Prior to joining FTSE Russell, an LSEG business she worked at MSCI for 8 years as a Senior Event Manger working within EMEA and APAC

Kamal Munir
Reader in Strategy and Policy, Cambridge Judge Business School

Kamal's research focuses on technological and business model disruptions at corporate and societal levels. His research spans inequality in and around organizations. Kamal has recently been appointed Pro-Vice-Chancellor (University Community and Engagement) of the University of Cambridge. He has published articles in the top journals and written numerous articles for the *Financial Times, The Guardian, Dawn* and *Economic and Political Weekly*. He is the founder of OTREG, an international discussion forum for organisational theorists, a Senior Editor of Organization Studies, an Associate Editor of the Journal of Management Inquiry, and serves on the Editorial Board of Academy of Management Review.

Stefan Nagel
Fama Family Distinguished Service Professor of Finance at the University of Chicago

Stefan's research focuses on asset pricing, investor behavior, and risk-taking of financial intermediaries. His most recent work explores the role of personal experiences in shaping expectations about the macroeconomy and financial market returns, novel approaches for measurement of bank tail risk exposures, and the application of machine learning techniques to understand the risk and return of investment strategies in the stock market. Stefan currently serves as the Executive Editor of the Journal of Finance, one of the leading academic finance journals in the world. Previously, he was an editor at the *Review of Financial Studies* from 2014-2015.

Lin Peng
Director of Research in Economics, University of Cambridge

Lin's diverse research interest covers social finance, behavioural finance, market structure, corporate governance, and ESG. Her research has been published in leading academic journals, including a lead article on executive compensation in the *Journal of Finance*. Lin has presented her papers at numerous conferences and academic institutions, won recognition awards for research and teaching excellence. She is a recipient of many research grants, with her latest research on designing CEO incentive contracts to promote corporate social responsibility funded by UNPRI. Her work has also been featured by media outlets such as Reuters and Institutional Investor. She is an associate editor and is an editorial board member for leading academic journals.

Amlan Roy
Research Associate, Systemic Risk Centre, LSE, Honorary Fellow, Institute and Faculty of Actuaries

Amlan is a Global Macro researcher specialising in Demographics and Retirement and previously in EM and Asset pricing models. He is a recognised global keynote speaker across 30+ countries. His 36-year career spans industry, academia, investment banking and asset management. Until end-June 2021, he was Global Head of Global Macro Research and Senior MD at SSGA. Prior to that he spent nearly 19 years at Credit Suisse Investment Bank. Before joining industry, he had a distinguished university teaching career winning multiple teaching awards. He possesses an undergraduate degree with Honours in Economics, an MBA and a PhD in Financial Economics. He is a Research Associate at LSE, Guest Finance Professor at LBS and Honorary Fellow at the Institute of Actuaries.

Lynne Sims
Director, Head, Flagship Events, LSEG

Lynne Sims is currently Director, Head of Flagship Events for LSEG, and first joined the organization in 2004 as the SVP of Marketing & Communications for FTSE (now FTSE Russell). Lynne and her team are responsible for producing both the World Investment Forum and European Investment Forum, as well as other proprietary events and programmes for the firm globally. She is a member of Meeting Professionals International, a nominated member of the PwC-founded Corporate Traveller Experience team and was most recently named as a 2021 Advisory Council Member for HB Hospitality, a consortium of independent luxury hotels and meeting planners. Lynne is based in LSEG's New York office.

Arne Staal
Group Head of Benchmarks and Indices, LSEG and CEO, FTSE Russell

Arne Staal is the Group Head of Benchmarks and Indices for the LSEG and CEO of FTSE Russell. Arne was previously the Global Head of Research and Product Management for the Information Services Division of LSEG.

Arne completed his undergraduate studies in the Netherlands and holds two Master degrees from the University of Groningen. He also holds a PhD from the Kellogg School of Management, Northwestern University. He has in-depth knowledge of indexing, analytics and data platforms, as well as active, passive and systematic investment management. He has extensively worked with clients in an advisory and solutions-oriented capacity. With experience on both the sell-side and buy-side in a variety of roles, including Head of Product Research and Innovation at BlackRock, European Head of Index Products and Strategy at Barclays Capital, and Head of Quantitative Strategies at Standard Life Investments, Arne has a track record of producing widely recognised thought-leadership and delivering innovative product development.

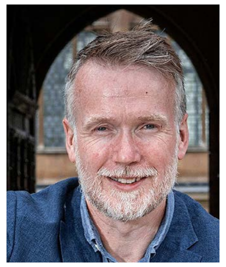
His most recent focus has been on efficient and scalable investment problemsolving through data science and technology. Arne joined LSEG from Aberdeen Standard Investments where he served as Global Head of Macro Systematic Strategies and Macro Risk. Arne started his career at Lehman Brothers in NYC and has lived and worked in both the US and UK for large parts of his career.

Emily Shuckburgh
Director, Cambridge Zero, and Reader in Environmental Data Science, University of Cambridge

Emily is a climate scientist and mathematician, a Fellow of the Cambridge Institute for Sustainability Leadership, an Associate Fellow of the Centre for Science and Policy and a Fellow of the British Antarctic Survey. She leads the UKRI Centre for Doctoral Training on the Application of AI to the study of Environmental Risks. A polar expert, she previously led a UK national research programme on the Southern Ocean and its role in climate. In 2016 she was awarded an OBE for services to science and the public communication of science. She is co-author with HRH The Prince of Wales and Tony Juniper of the Ladybird Book on Climate Change.

Andrea Traversone
Managing Partner at Amadeus Capital Partners

Andrea leads the Amadeus Digital Prosperity Fund and the Amadeus Secondary Funds investment activities. His current investment focus is on deep tech growth stage. Andrea serves on the boards of Travelstart, an online travel agency in Africa and the Middle East; genetics specialist Veritas Intercontinental offering whole genome sequencing; and fintech company Kontomatik, a European pioneer in open banking. Andrea's successes at Amadeus most recently include, Igenomix, the in-vitro fertilization genetic testing company, acquired by EQT; and iyzico, one of the leading online payment providers in Turkey acquired by PayU, a global payment services provider and fully owned subsidiary of Naspers.



Richard Turnill
Senior Bursar, Trinity College and former Global Chief Investment Strategist of BlackRock

Richard was the Global Chief Investment Strategist of BlackRock, leading the Investment Strategy Function within the BlackRock Investment Institute (BII). He was responsible for ensuring the firm creates, coordinates and communicates value added market and investment insights. Before joining Blackrock, he was Chief Investment Strategist for the Alpha Strategies Group, responsible for developing strategic plans around the Alpha Strategies product range and the positioning of Alpha Strategies products both internally and externally. He has also served as Head of the Global Equity team within the Fundamental Active Equity division of BlackRock's Portfolio Management Group. He was responsible for leading the team which manages large cap global equity portfolios.

Faith Ward
Chief Responsible Investment Officer, Brunel Pension Partnership

Faith is currently Chief Responsible Investment Officer for Brunel Pension Partnership and Chair of the Institutional Investors Group on Climate Change (IIGCC). These roles enable her to advocate for better appreciation of systemic risk as well as design solutions that embed such risks, like climate change, into the operations of finance and investment, an industry she has served for over 25 years.

Faith's other roles include member of the Ethics Investment Advisory Group for the Church of England National Investing Bodies; member of SASB's Investor Advisory Group; co-chair of the European and UK Working Group of SASB; and member of the Financial Reporting Council (FRC) Investment Advisory Group and is a Climate Ambassador for the National Federation of Women's Institutes.

Faith is a founder of the Transition Pathway Initiative and was formerly its co-chair. She was also the chair of the Reporting and Assessment Advisory Committee for the United Nations Principles for Responsible Investment (UNPRI).

Robert Wardrop
Director of the Cambridge Centre for Alternative Finance, Cambridge Judge Business School

Bob is an economic sociologist interested in digital channels and instruments of finance emerging outside the traditional financial system and how they impact delivery and regulation of financial services. He is a recipient of the school's 2021 Sandra Dawson Research Impact Award for his work in applying machine learning to regulatory information. Bob advises corporations and government agencies regarding financial innovation and is currently a member of the Advisory Committee of the Central Bank of Mauritius. Before entering academia in 2010, Bob had a career as an entrepreneur and professional investor, most recently in the investment group of one of the largest privately-owned companies in the United States.

Christa Wilton
Senior Manager, Flagship Events, LSEG

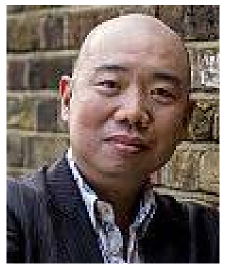
Christa is a senior event manager responsible for the planning and execution of LSEG's flagship events, including both the European Investment Forum and World Investment Forum. Christa has over 12 years event planning and marketing experience. Before LSEG, Christa was an international event specialist at CEB, planning networking events throughout the UK, Europe, South Africa and Australia. She joined LSEG in 2014 in the corporate events team, running all Capital Markets division events before moving to FTSE Russell Marketing, responsible for all sponsored conferences and roadshows. Christa then became a member of the LSEG Flagship Event team in 2020.

Christopher Woods
Honorary Fellow, Cambridge Judge Business School

Chris is an investment professional whose expertise lies in the indexation of equities, fixed income and digital assets as well as governance, policy and regulation, risk, and hedge fund management. As the Head of Index Policy at FTSE Russell, Chris was responsible for index methodologies across all asset classes. Before that he was the Chief Investment Officer at Man Global Strategies, Man Group plc. Chris holds an MBA from London Business School, where he was awarded the Sigmund Edelstone prize for best performance in finance and accounting, a DPhil in Atomic Collision Physics from the University of Oxford, and a BA in Natural Sciences (Physics) from the University of Cambridge.

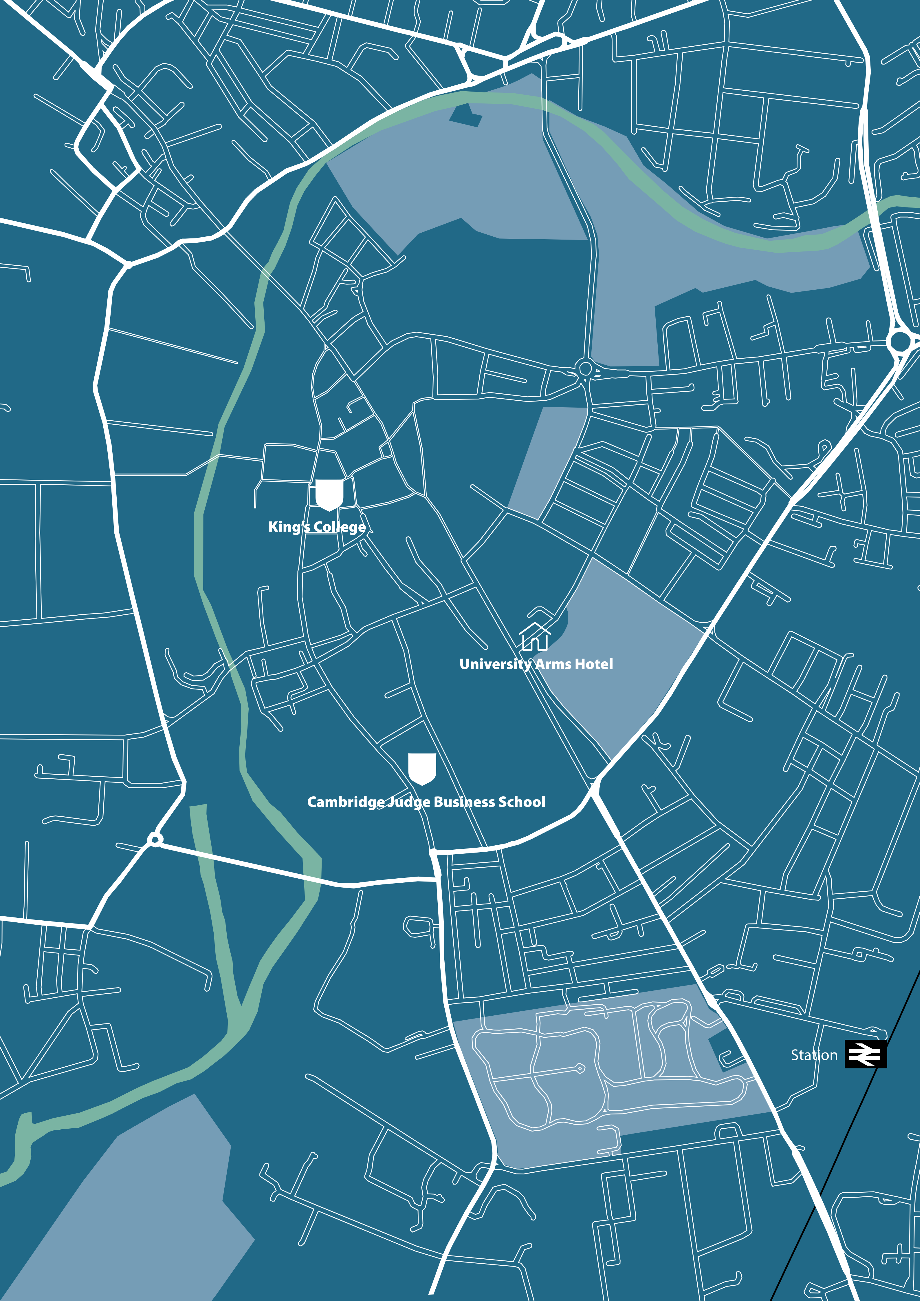
Sir Graham Wrigley
Chairman, CDC Group Plc.

Graham was a founder partner of Permira and a member of the firm's management board. He stepped down from the firm in 2006 to 'retrain' for a new career in international development by completing an MSC in development economics at SOAS. Since then he has worked in Sub-Saharan Africa and South Asia, focussing on using his investing experience to help bring long term investment capital to support sustainable development. He was appointed Chairman of CDC in 2013, one of the largest and oldest investors in Africa since its establishment in 1948 as the world's first DFI. He was knighted in 2020 for services to International Development.



Giles SH Yeo
Scientific Director, Genomics/ Transcriptomics, University of Cambridge

Giles is a geneticist with nearly 20 years' experience studying obesity and the brain control of food intake. He obtained his PhD from the University of Cambridge in genetics in 1998 and has been there ever since. He was in the initial vanguard that described a number of genes that when mutated, resulted in rare forms of severe obesity, thus uncovering key pathways in the brain that control food intake. His current research focuses on understanding how these pathways differ between lean and obese people, and the influence of genes in our feeding behaviour. He is a graduate tutor and fellow of Wolfson College.


King's College
University Arms Hotel
Cambridge Judge Business School
Station

EUROPEAN INVESTMENT FORUM 2021

Centre for
Endowment Asset Management

UNIVERSITY OF CAMBRIDGE
Judge Business School

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