**Cambridge Centre for Risk Studies** 

**2022 ANNUAL RISK SUMMIT** 

## SYSTEMIC RISKS AND INTERLINKED GLOBAL CHALLENGES

#### **Plenary Session 3:**

**Climate Change Risk and Systemic Impacts** 

Centre for **Risk Studies** 



Principal Knowledge Partner

McKinsey & Company Platform Partner





## **Rising Climate Liability Risks**

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# Rise in Climate Liability Risks

Nigel Brook Partner

#### By the numbers

Around 200 cases filed each year

Still mainly in the US

• but EU, UK and Australia are now hotspots

### Trends (1)

#### **Rise in**

#### **Relief sought**

'strategic litigation'

rights-based litigation

reduce emissions

comply with standards

stop greenwashing

Trends	(2)
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#### Claimants

individuals

NGOs

(well funded)

**Targets** 

governments

corporations

directors

### What next for climate litigation?

wider range of targets?

targeting other greenhouse gases, other climate impacts?

damages?

## Thank you. Any questions

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