

Cambridge Judge Business School University of Cambridge

# CAMBRIDGE OPEN BANKING & FINANCE FOR REGULATORS



**Executive**Education

Cambridge
Centre
for Alternative
Finance



# **About the programme**

The Open Banking & Finance for Regulators is an eight-week online training and capacity-building programme which brings together leading international practitioners to share their diverse experiences. The programme breaks down open banking and open finance fundamentals and explains the continuum leading to an open data ecosystem so participants understand the potential of open banking in the broader context of an increasingly digital economy.

The aim is to demystify the concepts and terminology, explain open banking as a regulatory approach and technical solution, and present the key considerations for implementing open banking. Participants will also learn about some of the statutory objectives jurisdictions commonly hope to achieve with open banking, for example, financial inclusion, and ways to design them in an open banking approach.

The programme will also delve into consumer protection design considerations, taking into account the unique legal frameworks and the varying levels of readiness to embrace new legislation or provisions in different jurisdictions.

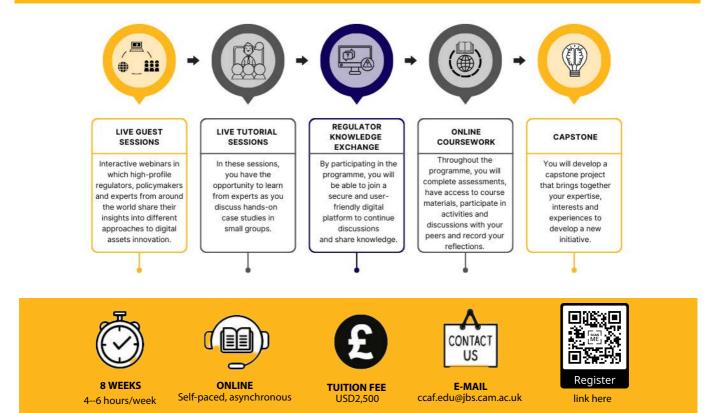
Participants will immerse themselves in real-world case studies, exchange insights with peers and engage in live online sessions tailored to their work commitments. It is an interactive journey that empowers participants to learn, discuss and apply these insights to the specific conditions of their jurisdictions.

# **Programme objectives**

The objectives of this programme are to equip you with the knowledge and skills to help you:

- understand the policy, economic, technical, legal, regulatory, supervisory, governance and implementation aspects of open banking and open finance approaches and frameworks in a comparative context.
- identify the types of products and services that open banking schemes aim to create within the financial sector.
- evaluate how appropriate and feasible these approaches are to open banking and open finance and form an opinion on the various merits and faults of different approaches in specific contexts.
- analyse, assess, compare, synthesise and benchmark the different objectives and interventions of various jurisdictions to understand the reasons for these differences.
- **apply** the knowledge gained from these evaluations to the unique market conditions of each participant's jurisdiction and consider what interventions would be most appropriate.
- create an open banking use case or design a capstone project to contribute to the strategy of the participant's organisation.

# **Programme delivery**



# **Programme structure**

This eight-week online programme contains seven modules and is designed to be highly interactive while also allowing time for self-reflection. You can work through various activites, some of which include the following:

- Engaging with recorded guest and faculty video lectures
- Attending webinars as per the programme schedule
- Reading open banking course material on the virtual learning platform
- · Completing assessments and required activities
- Engaging in moderated forum discussion groups with your peers
- Completing your capstone project with your mentor's support
- Presenting your capstone project in the final week

### Online 7 modules 8-weeks Policy objectives & Technical design Implementation Governance and Open data & digital Foundations of The global market open banking & regulatory and infrastructure strategy & supervision in market landscape of open development infrastructure considerations open banking & open finance banking & open ecosystem development open finance finance Capstone project development with mentors

# **Certificate of completion**

Once you have successfully completed the programme, as per the requirements, you will be awarded a certificate from one of the world's leading business schools, Cambridge Judge Business School, University of Cambridge.



# **CCAF** programme team and contributors

## Programme team and module leads

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Hunter Sims, Associate Director, CCAF
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(Global Lead), BIS

Ralph Bragg, Chief Technology Officer, Raidiam

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# **Additional prominent contributors**

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# **Cambridge Centre for Alternative Finance**

The Cambridge Centre for Alternative Finance is a research centre within the University of Cambridge Judge Business School focused on global and comparative research into technology-enabled fintech and the associated regulatory and policy implications and responses.

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www.jbs.cam.ac.uk/faculty-research/centres/alternative-finance

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