



## **EPRG Winter Seminar 8-9 December 2016**

## Planning, Profits and Pricing: Policy and Competition in Energy Markets

Thursday 8 December The Hall, Newnham College (Sidgwick Avenue, Cambridge, CB3 9DF, UK)

18:30 – 21:30 Reception, dinner & keynote speech

Speaker: Tim Minshall (University of Cambridge) "Will 3D printing make

manufacturing more energy efficient?"

Friday 9 December The Gillespie Centre, Riley Auditorium, Clare College

Queen's Road, Cambridge, CB3 9AJ, UK

09:00 Registration and Coffee

09:30 Welcome and Introduction - David Newbery & Sean Gammons

09:40 - 10:50 SESSION 1: THE ROLE OF CENTRAL PLANNING AND PROCUREMENT

IN EFFICIENT ENERGY SYSTEMS

Chair: George Anstey (NERA)

Juha Teirilä & Robert Ritz (EPRG) Market power in the capacity market? The case

of Ireland

Vakhtang Kvekvetsia (NERA) Real Options and Planning Under Uncertainty

10:50 – 11:20 Coffee Break

11:20 - 12:30 SESSION 2: COMPETITION IN THE ENERGY MARKET

Chair: Stephen Littlechild (EPRG)

Keynote Address: Roger Witcomb (CMA)

Sean Gammons (NERA) Bill Bullen (Utilita) Sebastian Eyre (LSE)

12:30 – 14:00 Lunch

14:00 - 15:10 SESSION 3: TRANSMISSION AND DISTRIBUTION PRICING -

**CURRENT ISSUES IN ELECTRICITY AND GAS MARKETS** 

Chair: Dominik Huebler (NERA)

Kong Chyong (EPRG) & Katja Yafimava (OIES) Gas transmission pricing

Einvestment in cross-border capacity

Richard Druce (NERA) Perspectives on efficient network pricing

15:10 – 15:40 Afternoon Tea

15:40 – 16:50 SESSION 4: BARRIERS AND OPPORTUNITIES FOR A SOCIALLY

**OPTIMAL CARBON PRICING** 

Chair: David Reiner (EPRG)

Geoffroy Dolphin & Michael Pollitt (EPRG) Political economy of carbon pricing Alon Carmel & Dan Radov (NERA) Climate & Renewables Policies in Europe

16:55 - 17:00 Concluding Word - David Newbery & Sean Gammons