



## MIT/University of Cambridge/Iberdrola Electricity Conference

*Hotel Meliá Castilla. c/ Capitán Haya 43, Madrid, Spain  
May 31-June 2, 2006*

### AGENDA

#### Wednesday, May 31

- 7:00 - 9:00 pm      **Registration and Welcoming Reception**
- 9:00 - 11:00 pm    **Welcome Dinner**
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#### Thursday, June 1

- 8:00 - 9:00 am      **Registration and Continental Breakfast**
- 9:00 - 9:15 am      **Welcoming Remarks and Announcements**  
Ignacio S. Galán, Iberdrola  
Paul L. Joskow, MIT  
David Newbery, University of Cambridge
- 9:15 - 10:45 am    **The Design of Wholesale Electricity Markets: Best Practice**  
Presenters:      David Newbery, University of Cambridge  
                         Francisco Martínez Córcoles, Iberdrola  
Moderator:      John E. Parsons, MIT
- 10:45 - 11:15 am    **Coffee Break**
- 11:15 - 12:45 pm    **The Iberian Wholesale Market**  
Presenters:      María Luisa Huidobro, OMEL  
                         Ignacio Perez-Arriaga, IIT, Universidad Pontificia Comillas  
                         António Coutinho, Energias de Portugal  
                         Miguel Angel Lasheras, Intermoney  
Moderator:      Paul L. Joskow, MIT
- 1:00 - 2:30 pm      **Luncheon**  
Jorge Sanz Oliva, Director General de Política Energética y Minas,  
Ministerio de Industria, Comercio y Turismo

- 2:30 – 4:00 pm      **The EU Emissions Trading System**  
Presenters:      A. Denny Ellerman, MIT  
                         Julia Reinaud, International Energy Agency  
Moderator:      David Newbery, University of Cambridge
- 4:00 - 4:30 pm      **Coffee Break**
- 4:30 - 6:00 pm      **Energy Efficiency**  
Presenters:      Jackalyne Pfannenstiel, California Energy Commission  
                         Enrique Jiménez Larrea, IDAE – Instituto para la  
                         Diversificación y Ahorro de la Energía  
Moderator:      Michael Pollitt, University of Cambridge
- 7:00 pm              **Touristic visit by bus to the center of town**
- 9:00 pm              **Dinner offered by OMEL**  
**Venue: Restaurant of the TEATRO REAL**  
**Plaza Isabel II**  
**08013 Madrid**

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**Friday, June 2**

- 8:00 – 9:00 am      **Continental Breakfast**
- 9:00 - 10:30 am      **Natural Gas Markets and Supply Security**  
Presenters:      Christian von Hirschhausen, TU Dresden and DIW Berlin  
                         Jonathan Stern, Oxford Institute for Energy Studies  
Moderator:      Loren C. Cox, MIT
- 10:30 - 11:00 am      **Coffee Break**
- 11:00 - 12:30 pm      **The Future of Nuclear Power**  
Presenters:      Paul L. Joskow and John E. Parsons, MIT  
                         Eduardo González Gomez, FORATOM  
Moderator:      Jose M. Martinez-Val, Madrid Technical University (UPM)
- 12:45 - 2:15 pm      **Buffet Luncheon**