another great example of how the pace of rolling out cutting-edge low carbon technologies is being accelerated across the UK."

## IRENA finds majority of new renewables costs cheaper than fossil fuels

A new report released by the International Renewable Energy Agency (IRENA) has found that the share of renewable energy that achieved lower costs than the most competitive fossil fuel option doubled in 2020. Published on <u>22 June</u>, the *Renewable Power Generation Costs* in 2020 report demonstrated that costs for renewable technologies continued to fall significantly year-on-year with the global weighted-average levelised cost of electricity onshore wind dropping by 13%, offshore wind by 9% and solar photovoltaics by 7%.

The report also highlighted that between 2000 and 2020, renewable power generation capacity worldwide increased from 754GW to 2,799GW, due to falling costs due to improving technologies, economies of scale, competitive supply chains and improving developer experience.

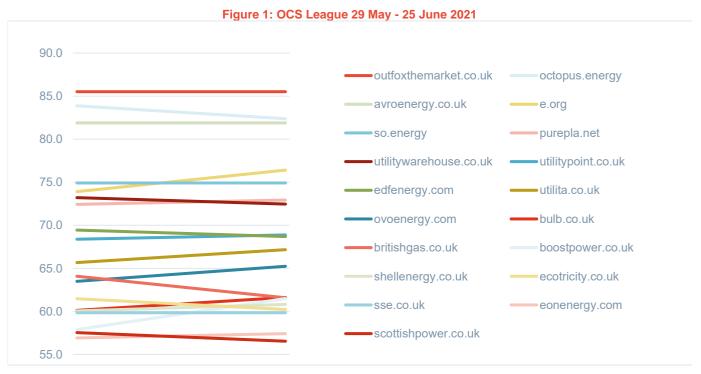
## Developments in the OCS League June 2021

Last Friday (25 June) saw publication of the latest (Q1 2021) Citizens Advice ratings of energy suppliers' customer service. Of those 19 suppliers in the Overall Customer Service League, Boost and E increased their ratings compared to last quarter, and so to a lesser extent did Bulb, OVO and Utilita. British Gas and Octopus fell slightly.

There was little change in suppliers' TrustScores over the last month. Boost and SSE were up a fraction (SSE also showing a 16% increase in number of reviews, compared to an average increase of around 5%). British Gas, Bulb and So were down a fraction.

The chart shows the latest state of play. Outfox, Octopus and Avro are still way out in front. In a second group, E has overtaken So for fourth place, and Pure Planet has nudged ahead of Utility Warehouse for sixth place. In a third group, EDF has lost a little ground, while Utility Point, Utilita and OVO have improved.

British Gas has fallen into a crowded fourth group, along with improving Bulb and much improved Boost, plus Shell, Ecotricity and SSE. Finally, Scottish Power falls below E.ON into last place.



Source: Stephen Littlechild