

Launch of the 2026 Cambridge – McKinsey Risk Prize



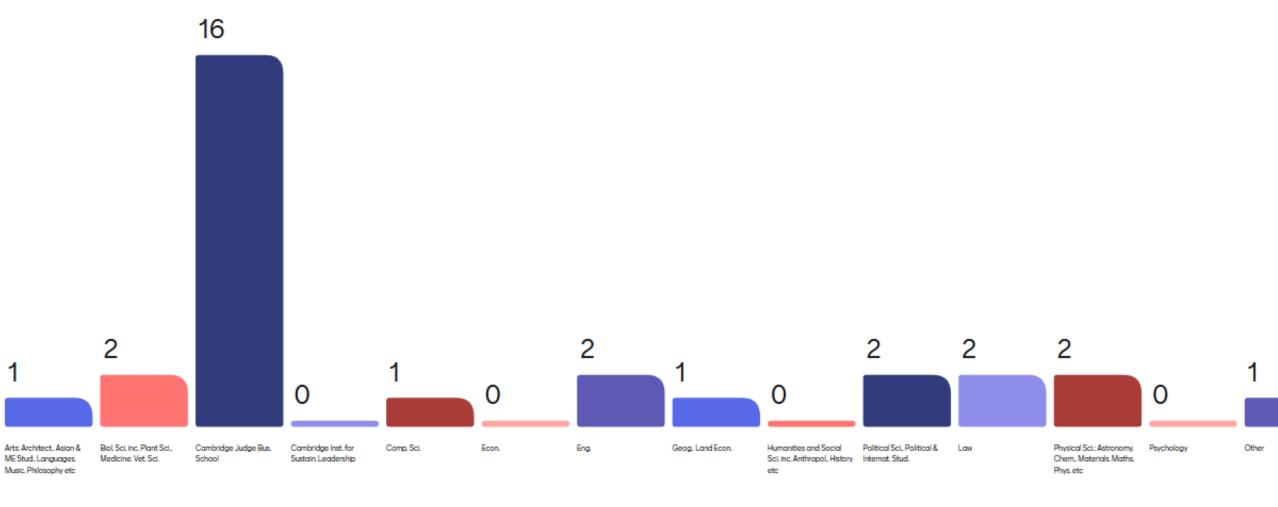
Professor Daniel Ralph
Cambridge Centre for Risk Studies

☐ Audience introd	luctions — N	∕lenti Poll	s on you	ır phone
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- ☐ Introduction to the Centre for Risk Studies
- ☐ Overview of the Cambridge-McKinsey Risk Prize
 - Getting started
 - Potential topics for a risk prize essay
 - Next steps + Q&A

Poll :

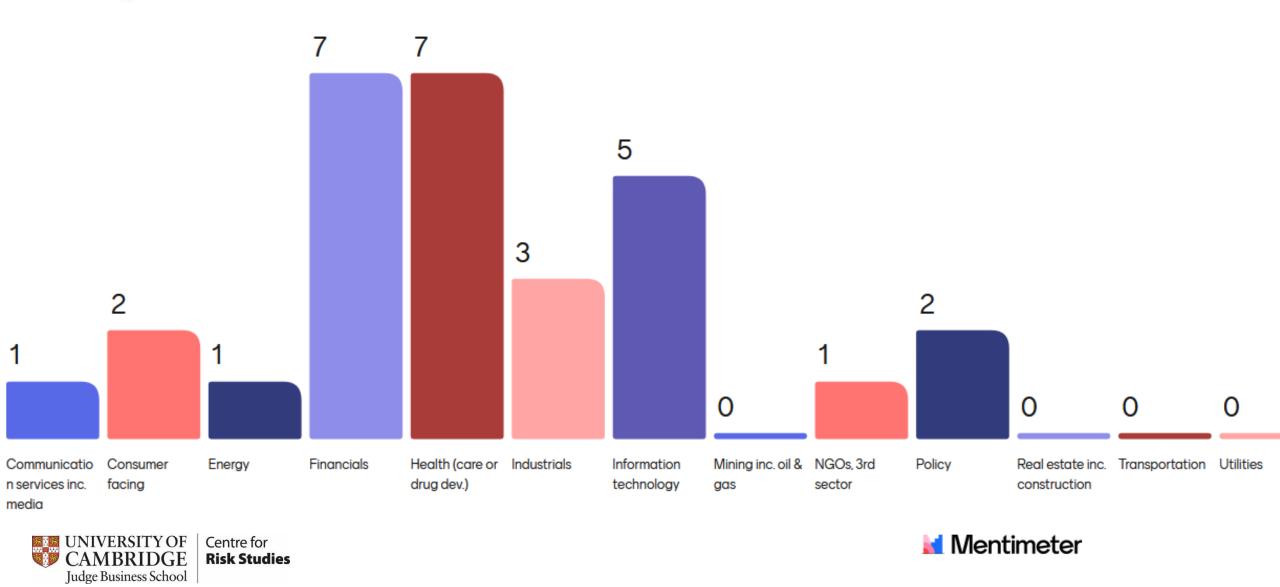
My degree is in the school / department / institution of:







Following my degree, the subject area (or sector) that I plan to work in is:



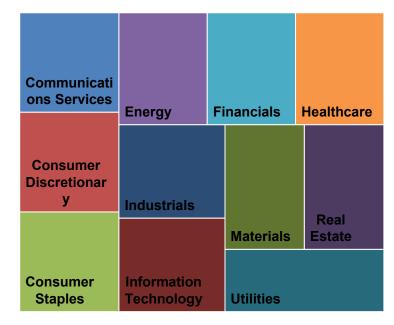
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Cambridge Centre for Risk Studies University of Cambridge Judge Business School

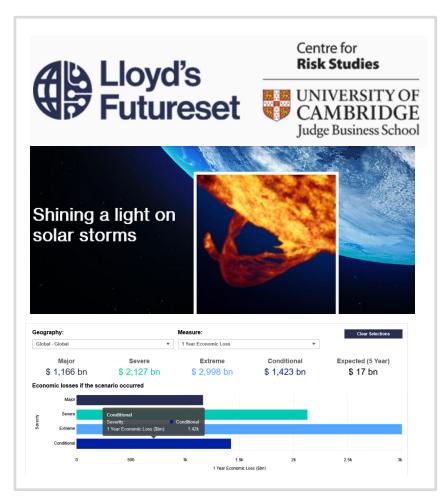
- An academic centre for research in systemic and emerging risk in business, the economy, and society
- Cambridge Centre for Risk Studies works directly with companies - our 'Resilience Partners'
 - Goal is business impact from research collaboration
- Numerous resources related to risk and opportunity management
 - See many scenarios business stress tests on the <u>Publications</u> page of CCRS
 - The <u>Cambridge Taxonomy of Business Risks</u> brings discipline to benchmarking enterprise risks, guiding risk management







Risk Centre 2025 external representation



https://www.lloyds.com/news-andinsights/futureset/futureset-insights/systemic-risk





Dynamic General Insurance Stress Test Programme



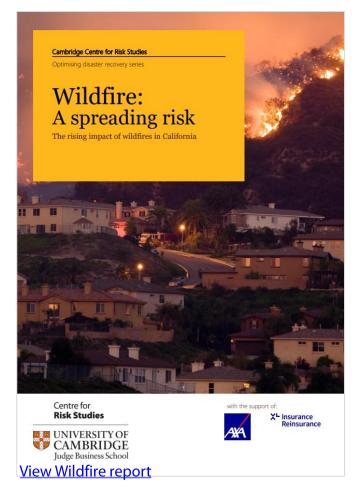
7 September 2025 | Reinsurance | Michele Bacchus

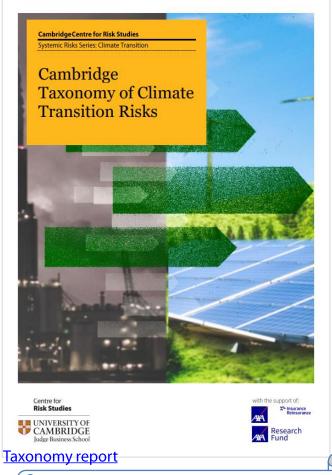
Reinsurers need to think of wildfire like hurricanes and earthquakes, not a secondary peril: AXA XL



CCRS 2025 Publications

All publications at https://www.jbs.cam.ac.uk/centres/risk/publications/



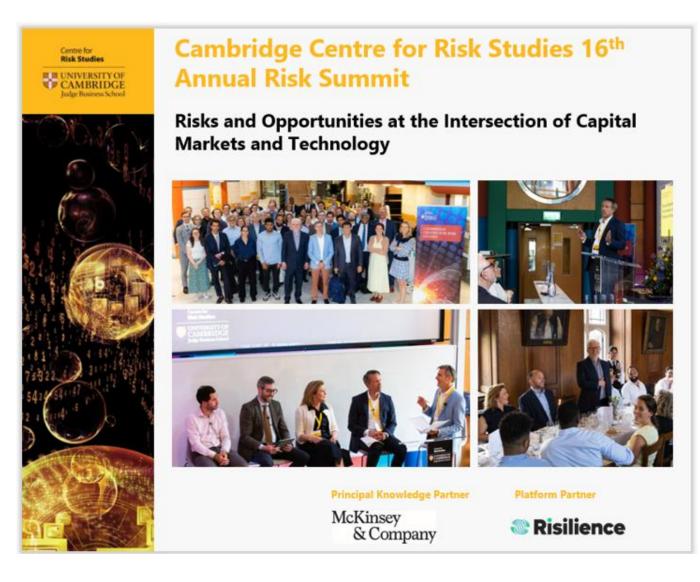


2025 Winner: Climate Risk
Research paper of the Year
by the Insurance ERM Global Climate
Risk & Sustainability awards





2025 Cambridge Risk Summit



- Summit theme: Risks and Opportunities at the Intersection of Capital Markets and Technology
 - Current and future capital flows
 - Role of technology in capital flows
 - Their impacts global business
- Keynote by Robin
 Wigglesworth, Global Finance
 Correspondent at the Financial
 Times
 - "The Greatest Show on Earth -How the original 'decentralised finance' took over and shaped the modern world".



2025 Cambridge Risk Research Symposium

- The Cambridge Risk Research Symposium
- Bringing together a multidisciplinary panel of business and academic experts on systemic risk
- Themes
 - Climate transition
 - Geopolitics
 - Revolution in Digital
 Technologies





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Cambridge-McKinsey Risk Prize

- The Centre for Risk Studies with McKinsey & Co annually awards a prize for the best submission on risk management
 - Open to all Uni of Cam postgraduate students
 - Winner and two Honourable Mentions awarded
 - £3000 prize
- Finalists attend the Centre's annual Cambridge Risk Research Symposium, 18 June 2026, to be held at CJBS
- To apply, submit a short essay on risk management
 - Submission Tue 31 March 2026, 23:59 UK time
 - 10 pages or less, see Apply link on Risk Prize





2025 Risk Prize Winner

Shantanu Thorat, *Did ChatGPT Write This? An Exploration of the Risks of AI-Generated Texts in the Wild*

2025 Honourable Mentions

Daniel Murphy, The Systemic Risk of Private Credit
Fabienne Dos Santos Sousa, A risk-based evaluation of
Governmental responses to the school attendance
crisis in England

www.jbs.cam.ac.uk/faculty-research/centres/risk/the-risk-prize/

Home > Risk Studies > The Risk Prize

The Risk Prize

Centre for Risk Studies (CRS)

Overview About us Our people ∨ Research ∨ Publications ∨ The Risk Prize ∨ Risk Summits Events News

The Cambridge-McKinsey Risk Prize

The Centre for Risk Studies, in conjunction with McKinsey & Company, runs an annual competition awarding a prize for the best submission on risk management.

The prize is open to all postgraduate students at the University of Cambridge who are enrolled in their course on the submission date of the Risk Prize. Essays must be sole authored, ie by the entrant. Entrants may submit essays for the Risk Prize which draw on their course projects or other research, sole authored or collaborative, and should reference such work accordingly. When using existing work, it is important to rewrite it so that your essay respects the broader aims of the Risk Prize. The judges will take into consideration the originality of essays.

The winner is awarded a prize of £3,000 at the Centre for Risk /studies' annual conference in June.

Apply for the 2026 Risk Prize >

See past winners and honourable mentions >



McKinsey & Company

Past Winners and Honourable Mentions



UNIVERSITY OF

CAMBRIDGE

Judge Business School

Centre for Risk Studies

Main advice in selecting a topic

- 1. Write about a topic that you have
- EITHER Experienced at first hand
- OR Studied in depth
- 2. Write your essay as a report to a specific kind of senior manager
- Eg, your essay should speak to someone with a role title in an organisation that you can imagine
- Your essay should both identify a risk-worth topic and some ideas toward responding to it

See Getting Started link for more tips

https://www.jbs.cam.ac.uk/faculty-research/centres/risk/the-risk-prize/getting-started-on-your-risk-essay/



Potential topics - key words - I am considering for the Cambridge-McKinsey Risk Prize:

	Edtech	Dating culture
	Biosecurity and open source tools	Social Media
	Semiconductors	Healthcare in emerging economies
	Gaps Al compliance franeworks	Al in therapy
	Navigating Sanctions Regimes	Mental health
	Criminal justice	Antibiotic resistance
	Geopolitics	Energy trading leading to global warming
	Indigenous Australian youth STEM education	Auction risks
	Technological innovation and war in LMIC	Manufacturing and Supply Chain
	Al policy	Risk of doing Masters



Next Steps for the Cambridge – McKinsey Risk Prize

- We will email you with updates
 - Charts from the Launch will be made available on the CCRS website
 - Zoom office hours to be advertised
 - Afternoon of Tue 27 Jan, 2026
 - Afternoon of Tue 3 Mar, 2026
 - Submission date Tue 31 March 2026, 23:59 UK time
- Stay connected via Linkedin & Twitter

Cambridge Centre for Risk Studies:

www.jbs.cam.ac.uk/faculty-research/centres/risk/ enquiries.risk@jbs.cam.ac.uk



Centre for **Risk Studies**



Cambridge Centre for Risk Studies: www.jbs.cam.ac.uk/faculty-research/centres/risk/ enquiries.risk@jbs.cam.ac.uk